

Armenian Presbyterian Church (Paramus, NJ) - Financial Overview and SROI: 2019-2024 and 2025 Budget

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

	Actual						Budget	Change		Incremental	2024 Comparison to Benchmark		
	2019	2020	2021	2022	2023	2024	2025	2019-2024	2024-2025	2025	Benchmark	% of Benchmark	Difference
	Social Value	n.a.	n.a.	n.a.	n.a.	n.a.	\$1,120,000	\$1,329,062	n.a.	\$209,062	\$2,740,000	41%	-\$1,620,000
	SROI (Social Return on Investment)	n.a.	n.a.	n.a.	n.a.	n.a.	2.4x	2.5x	n.a.	0.1x	9.4x	26%	-7.0x
SROA (Social Return on Fin. Assets)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.3x	0.3x	n.a.	0.0x	4.0x	7%	-3.7x

Balance Sheet	Actual						Budget	2019 to 2024			2024 to 2025 Budget	
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	\$ Change	% Change
Financial Assets	\$2,008,676	\$2,696,014	\$3,393,277	\$2,576,374	\$3,277,329	\$3,817,036	\$4,490,279	\$1,808,359	90%	14%	\$673,243	18%
Non-Financial Assets	\$1,563,000	\$1,606,000	\$1,705,000	\$1,803,000	\$1,789,000	\$2,086,000	\$2,190,300	\$523,000	33%	6%	\$104,300	5%
Total Assets	\$3,571,676	\$4,302,014	\$5,098,277	\$4,379,374	\$5,066,329	\$5,903,036	\$6,680,579	\$2,331,359	65%	11%	\$777,543	13%
Financial Debts	\$23,042	\$0	\$0	\$0	\$0	\$0	\$0	-\$23,042	-100%	-100%	\$0	n.m.
Non-Financial Debts	\$18,188	\$15,250	\$14,772	\$18,102	\$18,583	\$18,583	\$30,000	\$395	2%	0%	\$11,417	61%
Total Debts	\$41,230	\$15,250	\$14,772	\$18,102	\$18,583	\$18,583	\$30,000	-\$22,647	-55%	-15%	\$11,417	61%
Net Worth	\$3,530,446	\$4,286,764	\$5,083,504	\$4,361,272	\$5,047,746	\$5,884,453	\$6,650,579	\$2,354,007	67%	11%	\$766,126	13%

Income Statement	Actual						Budget	2019 to 2024			2024 to 2025 Budget	
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	\$ Change	% Change
Income:												
Church Related - CR (a)	\$184,515	\$148,514	\$213,256	\$212,675	\$255,001	\$199,266	\$213,215	\$14,751	8%	2%	\$13,949	7%
Non-Church Related (b)	\$582,178	\$989,057	\$952,792	-\$482,358	\$896,042	\$1,102,010	\$1,080,000	\$519,832	89%	14%	-\$22,010	-2%
Total Income	\$766,693	\$1,137,571	\$1,166,048	-\$269,683	\$1,151,043	\$1,301,276	\$1,293,215	\$534,583	70%	11%	-\$8,061	-1%
Total Spending	\$454,705	\$381,254	\$369,307	\$452,549	\$464,569	\$464,569	\$527,089	\$9,864	2%	0%	\$62,520	13%
Net Income / Loss	\$311,988	\$756,317	\$796,741	-\$722,232	\$686,474	\$836,707	\$766,126	\$524,719	168%	22%	-\$70,581	-8%

Ratio of Church Related Income CAGR to Expenses CAGR:											4x	2024 Comparison to Benchmark		
CR % of Total Spen.	41%	39%	58%	47%	55%	43%	40%				Benchmark	% of Benchmark	Difference	
											106%	41%	-63 pps.	
Per Faithful and Members														
Church Related Income:														
Per Faithful	n.a.	n.a.	n.a.	n.a.	n.a.	\$3,558	\$3,208	n.a.	n.a.	n.a.	\$2,256	158%	\$1,303	
Per Member	\$1,054	\$849	\$1,422	\$1,418	\$2,898	\$2,264	\$2,268	\$1,210	115%	17%	\$1,657	137%	\$608	
Total Spending:														
Per Faithful	n.a.	n.a.	n.a.	n.a.	n.a.	\$8,296	\$7,932	n.a.	n.a.	n.a.	\$2,133	389%	\$6,163	
Per Member	\$2,598	\$2,179	\$2,462	\$3,017	\$5,279	\$5,279	\$5,607	\$2,681	103%	15%	\$1,567	337%	\$3,712	
Financial Assets:														
Per Faithful	n.a.	n.a.	n.a.	n.a.	n.a.	\$68,161	\$67,571	n.a.	n.a.	n.a.	\$4,959	1375%	\$63,203	
Per Member	\$11,478	\$15,406	\$22,622	\$17,176	\$37,242	\$43,375	\$47,769	\$31,897	278%	30%	\$3,642	1191%	\$39,733	
								# Change	% Change	CAGR				
Number of Faithful	n.a.	n.a.	n.a.	n.a.	n.a.	56	66	n.a.	n.a.	n.a.	137	41%	-81	
Number of Members	175	175	150	150	88	88	94	-87	-50%	-13%	187	47%	-99	
Capacity	133	133	133	133	133	133	133	0	0%	0%	198	67%	-65	
Faithful % of Members	n.a.	n.a.	n.a.	n.a.	n.a.	64%	71%	n.a.	n.a.	n.a.	73%	87%	-10 pps.	
Faithful % of Capacity	n.a.	n.a.	n.a.	n.a.	n.a.	42%	50%	n.a.	n.a.	n.a.	69%	61%	-27 pps.	

Notes:
(a) Includes stewardship givings, donations, and sacraments. (b) Includes fundraising events, financial income, e.g. interest income and financial gains and losses, and rental income. (c) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (d) For additional information on SROI, see Khachkar Studios Briefing Packet #6.