

Armenian Presbyterian Church (Paramus, NJ) - Financial Overview and SROI: 2019-2024 and 2025 Budget

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

SROI (Social Return on Investment)	Actual						Budget	Change		Incremental	2024 Comparison to Peers		
	2019	2020	2021	2022	2023	2024	2025	2019-2024	2024-2025	2025	Peer Avg.	% of Peer Avg.	Difference
	n.a.	n.a.	n.a.	n.a.	n.a.	2.4x	2.6x	n.a.	0.2x	6.5x	4.1x	59%	-1.7x

Balance Sheet	Actual						Budget	2019 to 2024			2024 to 2025 Budget	
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	\$ Change	% Change
Financial Assets	\$2,008,676	\$2,696,014	\$3,393,277	\$2,576,374	\$3,277,329	\$3,817,036	\$4,594,526	\$1,808,359	90%	14%	\$777,490	20%
Non-Financial Assets	\$1,563,000	\$1,606,000	\$1,705,000	\$1,803,000	\$1,789,000	\$2,086,000	\$2,086,000	\$523,000	33%	6%	\$0	0%
Total Assets	\$3,571,676	\$4,302,014	\$5,098,277	\$4,379,374	\$5,066,329	\$5,903,036	\$6,680,526	\$2,331,359	65%	11%	\$777,490	13%
Financial Debts	\$23,042	\$0	\$0	\$0	\$0	\$0	\$0	-\$23,042	-100%	-100%	\$0	n.m.
Non-Financial Debts	\$18,188	\$15,250	\$14,772	\$18,102	\$18,583	\$18,583	\$18,583	\$395	2%	0%	\$0	0%
Total Debts	\$41,230	\$15,250	\$14,772	\$18,102	\$18,583	\$18,583	\$18,583	-\$22,647	-55%	-15%	\$0	0%
Net Worth	\$3,530,446	\$4,286,764	\$5,083,504	\$4,361,272	\$5,047,746	\$5,884,453	\$6,661,943	\$2,354,007	67%	11%	\$777,490	13%

Income Statement	Actual						Budget	2019 to 2024			2024 to 2025 Budget	
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	\$ Change	% Change
Income:												
Church Related - CR (a)	\$193,083	\$154,154	\$213,376	\$224,436	\$261,280	\$210,168	\$263,500	\$17,085	9%	2%	\$53,332	25%
Non-Church Related (b)	\$573,610	\$983,417	\$952,672	-\$494,119	\$889,763	\$1,091,108	\$1,000,000	\$517,498	90%	14%	-\$91,108	-8%
Total Income	\$766,693	\$1,137,571	\$1,166,048	-\$269,683	\$1,151,043	\$1,301,276	\$1,263,500	\$534,583	70%	11%	-\$37,776	-3%
Total Spending	\$454,705	\$381,254	\$369,307	\$452,549	\$464,569	\$464,569	\$486,010	\$9,864	2%	0%	\$21,441	5%
Net Income / Loss	\$311,988	\$756,317	\$796,741	-\$722,232	\$686,474	\$836,707	\$777,490	\$524,719	168%	22%	-\$59,217	-7%
CR % of Total Income	25%	14%	18%	-83%	23%	16%	21%	Ratio of Church Related Income CAGR to Expenses CAGR:				
								4x				

Per Faithful and Members	Actual						Budget	2019 to 2024			2024 to 2025 Budget	
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	\$ Change	% Change
Church Related Income:												
Per Faithful	n.a.	n.a.	n.a.	n.a.	n.a.	\$3,753	\$4,183	n.a.	n.a.	n.a.	\$3,883	97%
Per Member	\$1,103	\$881	\$1,423	\$1,496	\$2,969	\$2,388	\$2,852	\$1,285	116%	17%	\$1,436	166%
Total Spending:												
Per Faithful	n.a.	n.a.	n.a.	n.a.	n.a.	\$8,296	\$7,714	n.a.	n.a.	n.a.	\$5,821	143%
Per Member	\$2,598	\$2,179	\$2,462	\$3,017	\$5,279	\$5,279	\$5,260	\$2,681	103%	15%	\$2,267	233%
# Change												
Number of Faithful	n.a.	n.a.	n.a.	n.a.	n.a.	56	63	n.a.	n.a.	n.a.	106	53%
Number of Members	175	175	150	150	88	88	92	-87	-50%	-13%	324	27%
Capacity	133	133	133	133	133	133	133	0	0%	0%	209	64%
Faithful % of Members	n.a.	n.a.	n.a.	n.a.	n.a.	64%	68%	n.a.	n.a.	n.a.	39%	164%
Faithful % of Capacity	n.a.	n.a.	n.a.	n.a.	n.a.	42%	47%	n.a.	n.a.	n.a.	56%	76%

Notes:

(a) Includes stewardship givings, donations, fundraisings, and sacraments. (b) Include financial income, e.g. interest income and financial gains and losses, and rental income. (c) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (d) For additional information on SROI, see Khachkar Studios Briefing Packet #5.